

## Rural Small Business Loan Fund Program Highlights

### Counties Served

#### Tennessee

- Bledsoe
- Bradley  
Excludes Cleveland
- Grundy
- Hamilton  
Excludes Chattanooga
- Marion
- McMinn
- Meigs
- Polk
- Rhea
- Sequatchie

#### Georgia

- Catoosa
- Dade
- Walker

For more information,  
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- Loan Amount:** \$35,000—\$250,000
- Term:** Amortized on a monthly basis  
Working Capitol—3 to 5 years  
Equipment—5 to 7 years  
Real Estate—15 to 20 years
- Rate:** Fixed for the life of the loan at or near published  
WSJ Prime rate at the time of closing, but not less  
than 4%
- Use of Proceeds:** Purchase equipment, real estate, or other  
fixed assets: permanent working capital
- Collateral:** Deed of trust and/or security interest in assets  
generally in a pro-rata or subordinate position to  
a private lender. Personal guarantees required.
- Other Information:**
- Maximum loan participation is 75% of the total eligible project costs. Can partner with other lending programs.
  - One new job must be created or retained for each \$35,000 of SETD funds.
  - Must be located in a Rural Area (USDA/RD)
  - Priority given to projects who hire low-to-moderate and/or farm family employees.
  - May require up to 10% equity injection by owner.